

1	WMSC 2022 Budget						
2		2022	2023	%	Qty	Amt	Notes
		Budget	8/9/2022	Budget			
3	<b>Income Categories</b>						
4	Interest Earned	40	25	40	0.6%		
5	USMS Pool Sanction Fee	-	359	-	0.0%		WMSC to Cover in 2023
6	USMS Open Water Sanction Fee	-	-	-	0.0%		WMSC to Cover in 2023
7	WMSC Sanction Fee	-	175	-	0.0%		Not Collected in 2023
8	OWS Insurance Collected	450	-	450	6.8%	90	5 Pass thru to USMS
9	One Event Registration - USMS	-	240	225	3.4%	15	15 Pass thru to USMS
10	One Event Registration - WMSC	-	-	-	0.0%		Not Collected in 2023
11	Registrations - Clubs & Work Out Groups	216	-	-	0.0%		WMSC to Cover in 2023
12	Registrations - Individual	4,800	3,506	5,873	89.1%	435	13.50 Assume 50% early and 50% standard
13	<b>Total Income Categories *</b>	<b>5,506</b>	<b>4,305</b>	<b>6,588</b>	<b>100.0%</b>		
14	<b>Expense Categories</b>						
16	ALTS Stipends to Trainers	750		750	4.0%	3	250
17	ALTS Classes for Swimmers	500		500	2.7%	2	250
18	Awards & Relay AA Patches	-		-	0.0%		
19	Water Warrior	600		600	3.2%		
20	Medals for State Meet	1,200	120	250	1.3%		
21	Bank Service Charge			-	0.0%		
22	Coaching Certification	1,250		1,250	6.7%	10	125 To take USMS Coaching Certification
23	Coaching Grant \$500			500	2.7%	1	500 To attend USMS Coach Clinic
24	USMS Relay Event - Annual	1,500	494	1,500	8.0%	2	750 In Person
25	USMS Convention	1,500		-	0.0%	-	750 Virtual
26	Great Lakes Zone				0.0%		Eliminated
27	Insurance OWS Paid to USMS	450		450	2.4%	90	5 Pass thru to USMS
28	Memorials for Deceased Members		50	50	0.3%	2	25
29	Newsletter	50		50	0.3%		
30	Office Expense	25	176	50	0.3%		
31	One Event Registration - USMS	-		225	1.2%	15	15 Pass thru to USMS
32	Paper Registrations						Eliminated
33	Reimburse Club Assistant/Swipe Fees	-			0.0%		Eliminated
34	Rule Book	10		20	0.1%		
35	State Meeting Expenses	-		-	0.0%		Eliminated
36	Web Site and ISP Fees	180		180	1.0%		
37	Wisconsin Corp Fee	10	25	25	0.1%		
38	Computer & Software to Maintain LMSC Records	-			0.0%		Eliminated
39	<b>Intentional Spend Down of WMSC Reserves</b>				0.0%		
40	Pool Sanction Paid to USMS	-	150	450	2.4%	9	50 WMSC to Cover in 2023
41	Open Water Sanction Paid to USMS	-		50	0.3%	1	50 WMSC to Cover in 2023
42	Total Registration Expense (excludes One Event)						Eliminated
43	Cover Club and WOG registration fee			182	1.0%	14	13 WMSC to Cover in 2023
44	Pass Thru to WISC		2,500	2,000	10.7%		
45	Stroke Clinic(s)			2,000	10.7%		e.g. for pool and coach travel expense
46	Expand Local Open Water Swim			1,000	5.4%		
47	Start New WOGs			1,000	5.4%		
48	One Time Reimbursement of OVET			75	0.4%	5	15 If swimmer converts to USMS Membership
49	Pay USMS Coaches fee for WMSC Coaches			1,000	5.4%		For people registered as USMS Coaches
50	\$500 Grant for each day of a swim meet *			4,500	24.1%	9	500 see Mike's suggestion below
51	<b>Total Expense Categories **</b>	<b>9,025</b>	<b>841</b>	<b>18,657</b>	<b>100.0%</b>		
52							
53	<b>Income less Expenses</b>	<b>(3,519)</b>	<b>3,465</b>	<b>(12,070)</b>			
54							
55	<b>Comments &amp; Assumptions</b>						
56	Assume 435 swimmers registered for 2023						
57	\$13 for entries in Nov & Dec - Discounted						
58	\$14 for entries the rest of the year - Standard						
59	Assume that it is split 50/50 discounted and standard						
60	Assume 10 stipends for coaches						
61	Assume 3 stipends for ALTS Trainers						
62	The 2022 Cream City River swim will have 90 swimmers						
71							
72							
73	Cash On Hand in August		44,165	32,096	20,026	7,957	(4,113) 2027 (16,183)
74							
75	* \$500 Grant for each day of a swim meet - Mike's Suggestion						
76	1) the meet host must request the grant						
77	2) meet host must describe how the grant will promote, support or enhance Adult swimming beyond holding the meet						
78	3) WMSC board to review and approve or disapprove the grant						
79	4) Grant is guaranteed for 2023, possible the following years						